



**BYLAW NO. 2015-953
OF THE
TOWN OF TWO HILLS**

**A BYLAW OF THE TOWN OF TWO HILLS, IN THE PROVINCE OF ALBERTA TO
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF TWO HILLS, ALBERTA FOR THE 2015
TAXATION YEAR**

Whereas, the Town of Two Hills has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 09, 2015; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Two Hills for 2015 total \$6,372,693.75; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,099,624.88, and the balance of \$1,273,068.87 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$164,543.83
Non-Residential	\$ 45,195.04
Seniors Foundation	\$ 39,581.00

Whereas, the Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Two Hills as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 69,992,040
Non-residential	\$ 12,663,080
Exempt	\$ 35,013,290
	\$117,668,410

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Two Hills, in the Province of Alberta, enacts as follows:



1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Two Hills:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	711,096.16	69,992,040.00	10.160
Non- Residential	328,626.24	12,663,080.00	25.952
Alberta School Foundation Fund			
Residential	164,543.83	69,992,040.00	2.351
Non-Residential	45,195.04	12,663,080.00	3.569
Seniors Foundation	39,581.00	82,655,120.00	0.479
Residential Tax Rate	12.750		
Non-Residential Tax Rate	29.760		

2. The minimum amount payable as property tax for general municipal purposes shall be:

Residential Vacant	\$500.00	Commercial Vacant	\$400.00
Residential Non-Vacant	\$600.00	Commercial Non-Vacant	\$600.00

3. That this bylaw shall take effect on the date of the third and final reading.

Bylaw No. 2015-953 be given a first reading this 09th day of June, 2015.

Bylaw No. 2015-953 be given a second reading this 09th day of June, 2015.

Bylaw No. 2015-953 be given third and final reading this 09th day of June, 2015.

TOWN OF TWO HILLS

HENRY NEUFELD
MAYOR

ELSIE HOWANYK
CHIEF ADMINISTRATIVE OFFICER

