



**BYLAW NO. 2016-956  
OF THE  
TOWN OF TWO HILLS**

**A BYLAW OF THE TOWN OF TWO HILLS, IN THE PROVINCE OF ALBERTA TO  
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE  
PROPERTY WITHIN THE TOWN OF TWO HILLS, ALBERTA FOR THE 2016  
TAXATION YEAR**

**Whereas**, the Town of Two Hills has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required, at the council meeting held on June 14, 2016; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Two Hills for 2016 total \$5,864,653.20; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,575,107.40, and the balance of \$1,289,545.80 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$174,285.17
Non-Residential	\$ 46,445.13
Seniors Foundation	\$ 65,602.43

**Whereas**, the Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Two Hills as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 71,016,790
Non-residential	\$ 12,526,480
Exempt	\$ 37,993,650
	\$121,536,920



**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Two Hills, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Two Hills:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential	688,626.03	71,016,790	9.697
Non- Residential	316,502.48	12,526,480	25.267
<b>Alberta School Foundation Fund</b>			
Residential	174,285.17	71,016,790	2.454
Non-Residential	46,445.13	12,526,480	3.708
<b>Seniors Foundation</b>			
Residential	55,762.00	71,016,790	.785
Non-Residential	9,840.43	12,526,480	.786
<b>Residential Tax Rate</b>	12.936		
<b>Non-Residential Tax Rate</b>	29.760		

2. The minimum amount payable as property tax for general municipal purposes shall be:

<b>Residential Vacant</b>	<b>\$500.00</b>	<b>Commercial Vacant</b>	<b>\$400.00</b>
<b>Residential Non-Vacant</b>	<b>\$600.00</b>	<b>Commercial Non-Vacant</b>	<b>\$600.00</b>

3. That this bylaw shall take effect on the date of the third and final reading.

Bylaw No. 2016-956 be given a first reading this 14<sup>th</sup> day of June, 2016.

Bylaw No. 2016-956 be given a second reading this 14<sup>th</sup> day of June, 2016.

Bylaw No. 2016-956 be given third and final reading this 14<sup>th</sup> day of June, 2016.

**TOWN OF TWO HILLS**

  
 \_\_\_\_\_  
 SONNY RAJOO  
 DEPUTY MAYOR

  
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 ELSIE HOWANYK  
 CHIEF ADMINISTRATIVE OFFICER

