

BYLAW NO. 2022-1013 of the TOWN OF TWO HILLS

A BYLAW OF THE TOWN OF TWO HILLS, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF TWO HILLS FOR THE 2022 TAXATION YEAR

Whereas, the Town of Two Hills has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required, at the council meeting held on June 2, 2022; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Two Hills for 2022 total \$4,385,081.77; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,847,990.68; and the balance of \$1,541,844.81 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farm land	\$167,843.35
Non-Residential	\$ 43,144.47
Seniors Foundation	\$ 65,621.00

Whereas, the Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Two Hills as shown on the assessment roll is:

Assessment

	71335331116111	
Residential	\$ 61,503,610	
Non-residential	\$ 10,540,540	
Exempt	\$ 43,926,940	
•	\$115,971,090	

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Two Hills, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates
of taxation on the assessed value of all property as shown on the assessment roll
of the Town of Two Hills:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	860,250	61,503,610	13.987
Non- Residential	305,243	10,540,540	28.959
Alberta School Foundation Fun	d		
Residential	167,843.35	61,503,610	2.729
Non-Residential	41,118.65	10,540,540	3.901
Seniors Foundation	Flat Rate	93.21/Lot	

2. The minimum amount payable as property tax for - general municipal purposes, excluding special taxes, requisitions etc. - shall be:

Residential Vacant	\$800.00	Commercial Vacant	\$800.00
Residential Non-Vacant	\$800.00	Commercial Non-Vacant	\$800.00

3. That this bylaw shall take effect on the date of the third and final reading.

Bylaw No. 2022-1013 be given a first reading this 2nd day of June, 2022.

Bylaw No. 2022-1013 be given a second reading this 2nd day of June, 2022.

Bylaw No. 2022-1013 be given third and final reading this this 2nd day of June, 2022.

LEONARD EWANISHAN, MAYOR AVA CLARK, INTERIM CHIEF ADMINISTRATIVE OFFICER

