



APPLICATION – COMMUNITY REVITALIZATION TAX CANCELLATION

SECTION 4.0 ~ TOWN OF TWO HILLS BYLAW 2019-989

APPLICANT NAME:	
ADDRESS:	PHONE #:
TAX ROLL:	DEVELOPMENT PERMIT #:

Effective March 2019:

- **First year** of assessment on new improvement – no municipal taxes
- **Second year** of assessment on new improvement – 65% cancellation in municipal taxes
- **Third, and final**, year of assessment on new improvement – 35% cancellation in municipal taxes
- The program applies only for new construction or redevelopment and does not apply to existing assessed improvements on any property.
- Redevelopments are only eligible for the program incentive if the assessed value of the new improvement is greater than or equal to \$25,000 more than the previous improvement assessment, not including land assessment. Cancellations only apply to the taxes related to the addition, expansion or renovation, not any existing assessed improvements.
- New construction, after demolition of an existing structure, is eligible for this program.

New Construction <input type="checkbox"/>	Renovation <input type="checkbox"/>	Type of Development:
Assessment prior to Construction or Renovation (previous year):		
If Renovation; will assessment be more than \$25,000 over previous improvement assessment <input type="checkbox"/> Yes <input type="checkbox"/> No		
Demolition Involved: <input type="checkbox"/> Yes <input type="checkbox"/> No	Development Permit Valid: / / to / /	
Tax Roll under any other tax incentive regulation? <input type="checkbox"/> Yes <input type="checkbox"/> No		
I have read and understood Bylaw 2019-989 (full version available at Town Office or online) <input type="checkbox"/> Yes <input type="checkbox"/> No		

SIGNATURE OF APPLICANT

DATE

- This bylaw may be rescinded at any time and the Town of Two Hills shall have no obligations to any applicants, regardless of whether their application was approved, or how many years they have received their cancellation.
- For the years the tax cancellation is approved, the total current taxes levied less the approved tax cancellation shall be paid by the current year tax due date otherwise the program application will be void and cancelled.
- Any void and cancelled incentive under this bylaw will not be eligible to be reinstated or eligible for future tax incentives.
- Failure by the applicant to comply with any of the regulations herein, the Land Use Bylaw or any other land use regulation will result in disqualification of the applicant from the program.
- Unless stated otherwise this program will not be combined with any other tax incentive regulation that may be offered by the Town of Two Hills.
- The approved cancellation is applicable only to the property tax roll, not the owner, applicant or developer.

THE CHIEF ADMINISTRATIVE OFFICER HEREBY,

- Refuses the Application;
- Grants the Application; or
- Grants the Application subject to the following conditions: _____

TOWN OF TWO HILLS CAO (PRINTED)

SIGNATURE

DATE