



**BYLAW NO. 2024-1042
of the
TOWN OF TWO HILLS**

**A BYLAW OF THE TOWN OF TWO HILLS, IN THE PROVINCE OF ALBERTA TO
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF TWO HILLS FOR THE 2023 TAXATION YEAR**

Whereas, the Town of Two Hills has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required, at the council meeting held on April 9, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Two Hills for 2024 total \$5,168,832.57; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,962,301.00; and the balance of \$2,206,531.57 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$164,335.78
Non-Residential	\$ 56,079.62
Seniors Foundation	\$ 92,660.00

Whereas, the Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Two Hills as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 62,647,060
Non-residential	\$ 14,132,030
Designated Industrial	\$ 2,518,800
Exempt	<u>\$ 44,359,350</u>
	\$123,657,240

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Two Hills, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Two Hills:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	952,846.46	62,647,060	13.987
Non- Residential	429,975.27	14,132,030	28.959
Minimum tax Res.	37,433		
Minimum tax Comm.	71,157		
Alberta School Foundation Fund			
Residential	164,335.78	62,647,060	2.6232
Non-Residential	56,079.62	14,132,030	3.9940
Seniors Foundation			
Residential	77,724.37	62,647,060	1.2414
Non-Residential	17,430.48	14,132,030	1.2414
Designated Industrial	180.69	2,358,880	0.0766

- The minimum amount payable as property tax for - general municipal purposes, excluding special taxes, requisitions etc. - shall be:

Residential Vacant	\$800.00	Commercial Vacant	\$800.00
Residential Non-Vacant	\$800.00	Commercial Non-Vacant	\$800.00

- That this bylaw shall take effect on the date of the third and final reading.

Bylaw No. 2024-1043 be given a first reading this 9th day of April, 2024.

Bylaw No. 2024-1043 be given a second reading this 9th day of April, 2024.

Bylaw No. 2024-1043 be given third and final reading this this 9th day of April, 2024.

TOWN OF TWO HILLS

Original Signed

Leonard Ewanishan, Mayor

Original Signed

Adam Kozakiewicz, Chief Administrative Officer

