



**BYLAW NO. 2021-1007
of the
TOWN OF TWO HILLS**



**A BYLAW OF THE TOWN OF TWO HILLS, IN THE PROVINCE OF ALBERTA TO
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF TWO HILLS FOR THE 2021 TAXATION YEAR**

Whereas, the Town of Two Hills has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required, at the council meeting held on April 13, 2021; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Two Hills for 2021 total \$3,637,054; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,596,631; and the balance of \$1,040,423 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$163,332.47
Non-Residential	\$ 51,384.26
Seniors Foundation	\$ 65,621.00

Whereas, the Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Two Hills as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 60,964,280
Non-residential	\$ 10,545,150
Exempt	<u>\$ 41,502,910</u>
	\$113,012,340



NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Two Hills, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Two Hills:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	767,520	60,964,280	11.24
Non- Residential	272,902	10,545,150	24.45
Alberta School Foundation Fund			
Residential	163,332.47	63,801,746	2.56
Non-Residential	51,384.26	13,666,026	3.76
Seniors Foundation	Flat Rate	97.22/Lot	

2. The minimum amount payable as property tax for - general municipal purposes, excluding special taxes, requisitions etc. - shall be:

Residential Vacant	\$650.00	Commercial Vacant	\$650.00
Residential Non-Vacant	\$650.00	Commercial Non-Vacant	\$650.00

3. That this bylaw shall take effect on the date of the third and final reading.

Bylaw No. 2021-1007 be given a first reading this 25th day of May, 2021.

Bylaw No. 2021-1007 be given a second reading this 25th day of May, 2021.

Bylaw No. 2021-1007 be given third and final reading this this 25th day of May, 2021.

TOWN OF TWO HILLS

LEONARD EWANISHAN, MAYOR

GERREN SASKIW, CHIEF
ADMINISTRATIVE OFFICER

