



**BYLAW NO. 2020-998
of the
TOWN OF TWO HILLS**



**A BYLAW OF THE TOWN OF TWO HILLS, IN THE PROVINCE OF ALBERTA TO
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF TWO HILLS FOR THE 2020 TAXATION YEAR**

Whereas, the Town of Two Hills has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required, at the council meeting held on May 26, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Two Hills for 2020 total \$3,363,864; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,929,247, and the balance of \$1,434,617 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$162,737
Non-Residential	\$ 40,933
Seniors Foundation	\$ 65,621

Whereas, the Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Two Hills as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 63,818,500
Non-residential	\$ 10,915,400
Exempt	<u>\$ 41,563,860</u>
	\$116,297,760



NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Two Hills, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Two Hills:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	672,647	63,818,500	10.54
Non- Residential	259,241	10,915,400	23.75
Alberta School Foundation Fund			
Residential	162,737	63,818,500	2.55
Non-Residential	40,933	10,915,400	3.75
Seniors Foundation	Flat Rate	95.80/Lot	

2. The minimum amount payable as property tax for - general municipal purposes, excluding special taxes, requisitions etc. - shall be:

Residential Vacant	\$650.00	Commercial Vacant	\$650.00
Residential Non-Vacant	\$650.00	Commercial Non-Vacant	\$650.00

3. That this bylaw shall take effect on the date of the third and final reading.

Bylaw No. 2020-998 be given a first reading this 23rd day of June, 2020.

Bylaw No. 2020-998 be given a second reading this 23rd day of June, 2020

Bylaw No. 2020-998 be given third and final reading this this 23rd day of June, 2020

TOWN OF TWO HILLS

LEONARD EWANISHAN, MAYOR

GERREN SASIKW, CHIEF
ADMINISTRATIVE OFFICER

