



**BYLAW NO. 2011-900  
OF THE  
TOWN OF TWO HILLS**

**A BYLAW OF THE TOWN OF TWO HILLS, IN THE PROVINCE OF ALBERTA TO  
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE  
PROPERTY WITHIN THE TOWN OF TWO HILLS, ALBERTA FOR THE 2011  
TAXATION YEAR**

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**Whereas**, the Town of Two Hills has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 9, 2011; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Two Hills for 2011 total \$9,846,480.10; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,751,886.51, and the balance of \$1,094,593.59 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$127,291.66
Non-residential	\$ 31,718.89
FCSS	\$ 11,787.50
Seniors Foundation	\$ 25,491.00

**Whereas**, the Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Two Hills as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 60,782,160
Non-residential	\$ 9,573,700
Exempt	<u>\$ 26,299,390</u>
	<u>\$ 96,655,250</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Two Hills, in the Province of Alberta, enacts as follows:



1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Two Hills:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>			
Residential/Farm land	570,000.00	60,782,160.00	9.378
Non-residential	301,723.07	9,573,700.00	31.516
<b>ASFF</b>			
Residential/Farm land	127,291.66	60,782,160.00	2.094
Non-residential	31,718.89	9,573,700.00	3.313
<b>FCSS</b>	11,787.50	70,355,860.00	0.168
<b>Seniors Foundation</b>	25,491.00	70,355,860.00	0.362
<b>Residential Tax Rate</b>	12.002		
<b>Non-Residential Tax Rate</b>	35.359		

2. The minimum amount payable as property tax for general municipal purposes shall be:

<b>Residential Vacant</b>	<b>\$400.00</b>	<b>Commercial Vacant</b>	<b>\$300.00</b>
<b>Residential Non-Vacant</b>	<b>\$600.00</b>	<b>Commercial Non-Vacant</b>	<b>\$600.00</b>

3. That Bylaw 2010-886 is hereby repealed.

4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 24<sup>th</sup> day of May, 2011.

Read a second time on this 24<sup>th</sup> day of May, 2011.

Read a third time and passed on this 24<sup>th</sup> day of May, 2011.

## TOWN OF TWO HILLS

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ELAINE SOROCHAN  
MAYOR

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ELSIE HOWANYK  
CHIEF ADMINISTRATIVE OFFICER

